



2017-2018 Homebuyer Grant Program

The Southland Regional Association of REALTORS (SRAR) is proud to announce its 2017-2018 Grant Program aimed at homebuyers who have obtained a 4 year college degree within the last 7 years and purchase a home through a SRAR REALTOR® member and do not exceed certain income limitations. The amount of each grant will be \$2,500 and will only be paid to qualified applicants after the close of escrow. Repayment of grant is not required.

NOTE: THERE ARE A LIMITED NUMBER OF GRANTS. GRANTS WILL ONLY BE AWARDED TO THOSE APPLICANTS WHO QUALIFY AND WILL BE DISTRIBUTED ON A FIRST-COME, FIRST-SERVE BASIS. THIS GRANT PROGRAM WILL LAST ONE YEAR BEGINNING JULY 1, 2017 OR UNTIL ALL GRANTS HAVE BEEN AWARDED, WHICHEVER COMES FIRST.

BUYERS MUST BE ADVISED THAT SIMPLY SUBMITTING AN APPLICATION DOES NOT GUARANTEE AN AWARDED GRANT.

Qualification Requirements:

- Close of Escrow must have occurred **ON or AFTER** July 1, 2017.
- The applicant must live in the property purchased. The home **MUST BE** owner occupied.
- The applicant must use a REALTOR® member of the Southland Regional Association of REALTORS® (SRAR) in the purchase of their home through the close of escrow.
- The applicant must have obtained a four year college degree within the last 7 years, from the date the program begins.
- The applicant may not exceed the income limitations as follows:

1-2 Household Members	3 or more Household Members
\$99,600	\$116,200

- Applicant must attend a First-Time Homebuyer/Homebuyer course that is approved by the Los Angeles Housing Department (LAHD) and must prove the successful completion of the course with the certificate. For a list of LAHD-approved courses, visit www.srar.com and “Homebuyer Grants” under the Community section of the website.

To receive the funds you will need:

1. A photocopy of your ID (BUYER)
2. A copy of your final closing statement from the escrow company.
3. Page 10 of the contract showing buyer’s agent
4. Applicant’s Homebuyer course certification
5. Income verification (previous year’s tax return or last two months pay stubs)
6. Proof of 4 year degree (within the last 7 years)
7. Homebuyer Grant Application (This form)

Once you have assembled this information, it must be submitted to:

Yvonne Cuevas – 818-947-2298

Southland Regional Association of REALTORS® | 7232 Balboa Blvd., Van Nuys, CA 91406

NOTE: It may take 60 days or longer to receive the funds once your application is approved.



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Buyer's Name (Last, First, MI): _____

Buyer's Phone Number: _____

REALTOR®'s Name: _____

REALTOR®'s SRAR Member ID: _____

Property Address: _____

Purchase Price of the Home: _____

Please verify that all required information and documentation is included with your application:

- Close of Escrow Date
Photocopy of Buyer's identification
Copy of Final Closing Statement
Copy of page 10 of the contract showing Buyer's Agent
Applicant's proof of Homebuyer course completion
Applicant's proof of 4 year college degree (within the 7 year period)
Income Verification (previous year's tax return or last two months pay stubs)

By signing this application, you certify that all information provided is truthful and accurate:

Applicant Signature: _____ Date: _____

SRAR REALTOR® Signature: _____ Date: _____

To be completed by SRAR

Package Reviewed on: _____ [] Approved [] Denied

SRAR Reviewer: _____ Date: _____